

GRENADA

STATUTORY RULES AND ORDERS NO. 38 OF 2014

THE MINISTER IN EXERCISE OF THE POWERS CONFERRED ON HIM PURSUANT TO SECTION 16 OF THE GRENADA CITIZENSHIP BY INVESTMENT ACT NO. 15 OF 2013 MAKES THE FOLLOWING REGULATIONS—

(Gazetted 1st September, 2014).

1. Citation. These Regulations may be cited as the

GRENADA CITIZENSHIP BY INVESTMENT (AMENDMENT) (NO. 2)
 REGULATIONS, 2014

and shall be read as one with the Grenada Citizenship by Investment Regulations No. 17 of 2013, hereinafter referred to as the “principal Regulations.”

2. Amendment of Schedule I. Schedule I of the principal regulations is hereby repealed and substituted with the following:

“SCHEDULE I**FEES**

	\$U.S
Application for Permanent Residence by Investment	\$ 750.00
Application for Citizenship by Investment by a person previously granted Permanent Residence by Investment, within twelve (12) months of obtaining Permanent Residence	\$ 750.00
Application for Citizenship by Investment by a person not previously granted Permanent Residence by Investment	\$1,500.00

Processing and Due Diligence Fees

	U.S
Processing fee - Principal Applicant	\$1,500.00
Processing fee - Spouse	\$1,500.00
Processing fee - Dependent child aged 0-17	\$ 500.00
Processing fee - Dependent child aged 18-25	\$1,500.00
Processing fee - Dependent Parent aged 65 and over	\$1,500.00
Due diligence fee - Principal Applicant	\$5,000.00
Due diligence fee - Spouse	\$5,000.00
Due diligence fee - Dependent child aged 0-11	-
Due diligence fee - Dependent child aged 12-17	\$2,000.00
Due diligence fee - Dependent child aged 18-25	\$5,000.00
Due diligence fee - Dependent parent aged 65 and over	\$5,000.00

Guidelines

(i) Citizenship by Investment

The above mentioned fees shall be paid by the applicant for Citizenship by Investment at the time of the application. Fees shall be paid to Agents licensed by the Government to accept applications and shall be transmitted to the Committee by the Agent with the application.

(ii) Permanent Residence

Fees for Permanent Residence shall be paid at the time of application to an Agent licensed by the Government to accept such applications and shall be transmitted to the Committee by the Agent with the application.

Fees for application for Local Agents and Marketing Agents Licence and annual fees

	U.S
Application for Local Agent Licence	\$ 1,000.00
Local Agent Annual Fees	\$ 500.00
Marketing Agents Application and Licensing Fees	\$10,000.00
Marketing Agents Annual Fees	\$ 5,000.00

2014 *Grenada Citizenship by Investment (Amendment)* SRO. 38
(No. 2) Regulations

Qualifying investment for National transformation fund and approved project investment

	U.S
National Transformation Fund (Permanent Resident)	\$ 75,000.00
National Transformation Fund (within 12 months of acquiring Permanent Residence) - Citizenship by Investment	\$125,000.00
Approved project investment	Minimum of \$250,000.00
Contribution to Government from approved projects	U.S
Family of up to four (4) persons	\$50,000.00
Each additional dependent	\$25,000.00”

3. Amendment of forms VII and VIII. Forms VII and VIII of the principal regulations are hereby repealed and substituted with the following:

“FORM VII

**GOVERNMENT OF GRENADA
CITIZENSHIP BY INVESTMENT COMMITTEE**

Pursuant to the Grenada Citizenship by Investment Act, No. 15 of 2013

KNOW ALL BY THESE PRESENTS

That _____ is hereby granted a Local Agent License under Section 4 of the Citizenship by Investment Act to serve as a Local Agent under the Grenada Citizenship by Investment Programme for the purpose of representing applicants to the said Programme and

To perform such duties as are set forth in section 4 of the said Act.

By my Hand and Seal this _____ day of _____, 20__:

*Executive Director
Citizenship by Investment Committee*

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FORM VIII

**GOVERNMENT OF GRENADA
CITIZENSHIP BY INVESTMENT COMMITTEE**

Pursuant to the Grenada Citizenship by Investment Act, No. 15 of 2013

KNOW ALL BY THESE PRESENTS

That _____ is hereby granted a Marketing License under Section 13 of the Citizenship by Investment Act to Promote and Market the Grenada Citizenship by Investment Programme as set forth in section/s _____ and _____ of the Act, and

That _____ is further granted the Power to grant such sub-Licenses as are consistent with the Act.

By my Hand and Seal this _____ day of _____, 20____:

*Executive Director
Citizenship by Investment Committee.”*

Made by the Minister this 28th day of August, 2014.

KEITH MITCHELL
Minister responsible for Citizenship.

GRENADA

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