

2017 Grenada Citizenship by Investment (Amendment) Regulations SRO. 7

GRENADA

STATUTORY RULES AND ORDERS NO. 7 OF 2017

THE MINISTER IN EXERCISE OF THE POWERS CONFERRED ON HIM PURSUANT TO SECTION 16 OF THE GRENADA CITIZENSHIP BY INVESTMENT ACT NO. 15 OF 2013, MAKES THE FOLLOWING REGULATIONS—

(Gazetted 5th May, 2017).

1. Citation. These Regulations may be cited as the

GRENADA CITIZENSHIP BY INVESTMENT (AMENDMENT)
REGULATIONS, 2017.

and shall be read as one with the Grenada Citizenship by Investment Regulations No. 17 of 2013, hereinafter referred to as the “principal Regulations”.

2. Amendment of Schedule II. Schedule II of the principal regulations is amended by repealing Form VI and substituting the following therefor—

“FORM VI

GOVERNMENT OF GRENADA

MINISTRY OF NATIONAL SECURITY

TO: [name]

[address]

NOTICE OF INTENTION TO REVOKE MARKETING AGENT LICENCE

WHEREAS you _____ were granted a marketing agent licence pursuant to section 13 of the Grenada Citizenship by Investment Act No. 15 of 2013 on the _____ day of _____, 20 ____, and

WHEREAS certain information has been presented to the Minister based on which it may be concluded that you as a Marketing Agent:

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[] no longer satisfies the requisite provisions of the Act;

[] statement of additional/other reasons;

YOU ARE HEREBY NOTIFIED THAT

The Minister has formed the intent that the Marketing Agent Licence held by you should be REVOKED, and

YOU ARE HEREBY REQUIRED to respond in writing submitted by you or by an Attorney licensed to practice law in Grenada, within a period of not less than 30 days after receipt of this notice of intention to revoke the Marketing Agent Licence issued to you. Your response **must** set forth the reason(s) why the said revocation should not be made.

Failure to respond in writing to this notice, without more, will be considered sufficient reason to issue a revocation of the Marketing Agent Licence held by you, without further notice.

By my Hand and Seal this ____ day of _____, 2017.

.....
**Minister responsible for National Security
GOVERNMENT OF GRENADA”.**

Made by the Minister this 3rd day of May, 2017.

ELVIN NIMROD
Minister responsible for Citizenship (Ag.).

GRENADA

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