

2016

*Grenada Citizenship by Investment  
(Amendment) Regulations*

SRO. 65

## GRENADA

STATUTORY RULES AND ORDERS NO. 65 OF 2016

THE MINISTER IN EXERCISE OF THE POWERS CONFERRED ON HIM BY SECTION 16 OF THE GRENADA CITIZENSHIP BY INVESTMENT ACT NO. 15 OF 2013, MAKES THE FOLLOWING REGULATIONS—

(Gazetted 16th December, 2016).

**1. Citation.** These Regulations may be cited as the—

GRENADA CITIZENSHIP BY INVESTMENT (AMENDMENT)  
REGULATIONS, 2016,

and shall be read as one with the Grenada Citizenship by Investment Regulations No. 17 of 2013, hereinafter referred to as the “principal Regulations”.

**2. Commencement.** —(1) The provisions of Regulations 3 (a) shall be deemed to have come into force on the 7th day of November, 2016.

(2) The provisions of Regulations 3 (b) shall come into force on the 1st day of January, 2017.

**3. Amendment of Schedule 1 of the principal Regulations.** Schedule 1 of the principal Regulations is amended as follows—

(a) by inserting after the words—

“Application for Citizenship by Investment by a person not previously granted Permanent Residence by Investment	\$1,500.00”
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the following—

“Correction to Permanent Residence Certificates and Certificates of Registration as a citizen of Grenada ( <i>Non-Refundable</i> )	\$ 375.00
Corrections on Passports ( <i>Non-Refundable</i> )	\$ 375.00
Re-issuing Permanent Residence Cards ( <i>Non-Refundable</i> )	\$ 1,000.00
Administration Processing Fee for all correction ( <i>Non-Refundable</i> )	\$ 100.00

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Deed Poll name change and re-issuing of all documents (Non-Refundable)	\$3,000.00”
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- (b) In the table headed “**Qualifying investment for approved project applicant, government fees for significant Investment applicant and Applicants participating in the National Transformation Fund**”
- (i) under the column headed “**Sub Grouping (B)**” delete the figure “**II**” where it appears and replace with the figure “**11**”; and
- (ii) insert after the words–

“Government Contribution for Section 11 Approved Project Investment <b>More than 4 persons</b>	(each additional dependent)  \$25,000.00”
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the following–

“Application fee for Approved project (Non-Refundable)	\$10,000.00
Due Diligence fee for Developer (Non-Refundable)	\$ 7,500.00
Due Diligence Fee for each Director (or such other persons) (Non-Refundable)	\$ 7,500.00
Project Administration Fee (Payable once application is approved)	\$20,000.00 annually over the life of the project
Requesting an extension of the project start date (Non-Refundable)	\$10,000.00”

Made by the Minister this 9th day of December, 2016.

KEITH C. MITCHELL  
*Minister responsible for Citizenship.*

GRENADA

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